

R. Mead Phase 1 (Swindon) Management Company Limited

Balancing Statement

	Actual 31/12/2020	Actual 31/12/2021	Actual 31/12/2022	Actual 31/12/2023	Actual 31/12/2024	Actual 31/12/2025	To date 15/05/2026	Budget 31/12/2026	Estimate 31/12/2027	Estimate 31/12/2028	Estimate 31/12/2029
Service Charges owed by tenants **	11,013.00	10,641.53	1,272.55	2.11	1.35	388.84	44,459.52	2,200.00	2,300.00	2,300.00	2,300.00
Other Debtors		0.00	0.00	0.00	0.00	0.00	0.00				
Prepayments*	18,453.06	18,470.68	20,211.02	18,959.20	20,063.96	25,975.46	26,384.81	13,500.00	14,500.00	14,500.00	14,500.00
Total Debtors	29,466.06	29,112.21	21,483.57	18,961.31	20,065.31	26,364.30	70,844.33	15,700.00	16,800.00	16,800.00	16,800.00
Cash	28,684.00	37,310.13	95,543.92	123,955.78	183,509.32	223,922.43	251,483.68	183,606.86	208,011.70	233,993.83	271,937.31
Current Assets	58,150.06	66,422.34	117,027.49	142,917.09	203,574.63	250,286.73	322,328.01	199,306.86	224,811.70	250,793.83	288,737.31
Trade Creditors/accruals	7,112.16	3,931.09	19,474.99	9,617.34	22,259.13	28,859.82	53,601.95	3,400.00	3,400.00	3,400.00	3,400.00
Other creditors						3,109.56					
S Charges received in advance **	2,594.00	1,337.61	20,233.27	25,710.33	33,423.06	38,526.58	897.32	11,500.00	12,000.00	12,000.00	12,000.00
Current Liabilities	9,706.16	5,268.70	39,708.26	35,327.67	55,682.19	70,495.96	54,499.27	14,900.00	15,400.00	15,400.00	15,400.00
Net Assets	48,443.90	61,153.64	77,319.23	107,589.42	147,892.45	179,790.78	267,828.75	195,906.86	221,411.70	247,393.83	285,337.31
Members' Funds											
Service Charge reserve:											
Pre-payments addition	18,453.06	18,470.68									
Total originally reported	25,263.00	42,682.96									
	48,443.90	60,311.65	68,577.24	84,301.15	108,290.80	123,167.48	194,767.60	122,309.81	129,852.25	136,940.88	155,066.18
Freehold Fund		842.00	8,742.00	23,288.28	39,601.65	56,623.30	73,061.15	73,597.05	91,559.45	110,452.95	130,271.13
Members' Funds	48,443.90	61,153.65	77,319.24	107,589.43	147,892.45	179,790.78	267,828.75	195,906.86	221,411.70	247,393.83	285,337.31
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service charges			88.69%	78.35%	73.22%	68.51%	72.72%	62.43%	58.65%	55.35%	54.34%
Freehold fund			11.31%	21.65%	26.78%	31.49%	27.28%	37.57%	41.35%	44.65%	45.66%

* Accounts originally prepared on a cash basis

** Overdue accounts were set off against payments received in advance until 2019